

**THE CORPORATION OF THE TOWNSHIP OF MACDONALD, MEREDITH &
ABERDEEN ADDITIONAL**

BY-LAW #24-2223

Being a by-law to set and levy tax rates and to further provide for penalty and interest in default of payment thereof for 2024.

WHEREAS Section 312 of The Municipal Act 2001, as amended, provides that the Council of a local municipality shall pass a by-law to levy a separate tax rate on the assessment in each property class, and;

WHEREAS Section 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios, and;

WHEREAS the sum required for general municipal expenses purposes is estimated at \$2,438,000.00.

WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE the Council of the Corporation of the Township of Macdonald, Meredith & Aberdeen Additional enacts as follows:

1. The estimate of \$2,438,000.00 for general municipal purposes falling due within the year 2024 is hereby adopted.
2. That the tax rates for 2024 for municipal and education purposes be hereby set as follows.

<u>Class</u>	<u>Municipal Rate</u>	<u>Education Rate</u>	<u>Total Rate</u>
Res/Farm	0.01491024	0.00153000	0.01644024
New Multi/Res.	0.01491024	0.00153000	0.01644024
Multi/Res	0.01882865	0.00153000	0.02035865
Com/Occ	0.01751506	0.00880000	0.02631506
Com/Vac/Units	0.01226054	0.00880000	0.02106054
Com/Vac/Lands	0.01226054	0.00880000	0.02106054
Ind/Occ	0.01640126	0.00880000	0.02520126
Ind/Vac/Units	0.01066082	0.00880000	0.01946082
Ind/Vac/Lands	0.01066082	0.00880000	0.01946082
Landfill	0.01729017	0.00880000	0.02609017
Pipelines	0.01467913	0.00880000	0.02347913
Farmlands	0.00372756	0.00038250	0.00411006
Mgd/Forest	0.00372756	0.00038250	0.00411006
WT 51.76 ac	75.66	42.49	118.15

3. **THAT** all taxes shall become due and payable in 2 installments as follows:
50% of the final levy shall become due and payable on the 15th day of August 2024.
50% of the final levy shall become due and payable on the 15th day of October 2024.
4. On all taxes of the levy, which are in default a penalty of 1.25 per cent shall be added and thereafter a penalty of 1.25 per cent per month will be added on the first day of each and every month the default continues, until December 31st, 2024.
5. On all taxes in default on January 1st, 2025, interest shall be added at the rate of 1.25 per cent per month for each month or fraction thereof in which the default continues.

6. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
7. **THAT** taxes are payable to the Township of Macdonald, Meredith & Aberdeen Additional, at the Municipal Office 208 Church St., Echo Bay, ON P0S 1C0.

READ a first and second time this 18th day of June, 2024.

READ a third and final time and passed in open Council this 2nd day of July 2024.



Lynne H. H. H.
MAYOR

Gary H. H.
CAO/CLERK